



AUDITORS' REPORT

I have audited the attached Balance Sheet of Mother Teresa College of Teacher Education, Perambra – P. O, Kozhikode, Kerala – 673 525, as at 31-03-2021 and the Income and Expenditure account for the period from 01/04/2020 to 31/03/2021 which are in agreement with the books of account maintained by the said trust or institution.

I have conducted my audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of the audit. Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts. Bills or vouchers have supported all the expenses. In my opinion, proper books of account have been kept by the head office of the above named trust/institution visited by me so far as appears from my examination of the books, subject to the comments given below: -

In my opinion and to the best of my information, and according to explanations given to me, the said accounts give a true and fair view –

- i) in the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at 31st March, 2021, and –
- ii) in the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Place: Calicut
Date: 28-07-2021



For P. A. Thankachan & Co.
Chartered Accountants
Firm Reg. No 006981S
UDIN : 21203317AAAAHE7430

P. A. THANKACHAN, F.C.A
CHARTERED ACCOUNTANTS
M, No: 203317

MOTHER TERESA COLLEGE OF TEACHER EDUCATION

PERAMBRA - P. O, KOZHIKODE, KERALA - 673 525

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	RECEIPTS	PAYMENTS
Cash in Hand	18,239.00	
Cash at Bank :		
State Bank of India A/c. No. 5093	11,202.00	
State Bank of India A/c. No. 7076	83,885.00	
State Bank of India A/c. No. 7873	11,813.00	
State Bank of India A/c. No. 4742	11,990.00	
Tuition Fees Received	23,90,300.00	
PTA Fund Received	2,70,000.00	
Caution Deposit	25,000.00	22,500.00
Fee Arrears Received	99,690.00	
Advance Fee Received	5,94,600.00	
Interest Received	10,124.00	
Photostat Income	782.00	
Miscellaneous Income	448.00	
Association & Celebration		1,100.00
Art & Drama Workshop Expenses		11,000.00
Cleaning Charges & Materials		4,741.00
Community Living Camp		14,500.00
Electricity Charges		86,449.00
ESI	12,045.50	57,416.00
Examination Expense		10,926.00
Fuel Expenses		6,020.00
Health & Physical Education		13,000.00
Interest & Bank Charges		446.30
Licence Fee & Legal Charges		17,940.00
Medical Expenses		7,266.00
Newspaper & Periodicals		12,750.00
Postage & Courier Charges		2,347.00
Printing & Stationery		45,605.00



Professional Charges		17,500.00
Professional Tax		2,500.00
Refreshments		5,970.00
Repairs & Maintenance		2,46,253.00
Salaries & Allowances		27,14,788.20
Salary to Part time Staffs		36,000.00
Salary-Directors		2,60,000.00
Taxes & Duties		7,318.00
Travelling Expenses		8,450.00
Telephone Charges		23,146.00
Training Expenses		2,000.00
University Affiliation Fee		1,32,300.00
University Union & Sports Affiliation Fee		19,600.00
Website Renewal charges		6,035.00
Building		35,787.00
Electrical Fittings		1,15,608.00
Furniture & Fixtures		67,500.00
Library		1,320.00
Sports Equipment		16,040.00
Thermal Scanner		4,403.00
Ups & Batteries		45,000.00
Audit Fee Payable		35,700.00
ESI Payable		6,783.00
Rural Educational & Social Trust	14,12,884.00	
Fixed Deposit	8,23,500.00	12,00,000.00
Cash in Hand		9,717.00
Cash at Bank :		
State Bank of India A/c. No. 5093		12,306.00
State Bank of India A/c. No. 7076		83,885.00
State Bank of India A/c. No. 7873		3,33,624.00
State Bank of India A/c. No. 4742		12,963.00
TOTAL	57,76,502.50	57,76,502.50

Place : Calicut

Date : 28-07-2021

J. Raphael
Manager

Principal

MANAGER
Mother Teresa College of Teacher Education
Perambra, Kozhikode - 673 525

B. S. S. S.
PRINCIPAL
MOTHER TERESA
COLLEGE OF TEACHER EDUCATION
PERAMBRA KOZHIKODE 673525



**MOTHER TERESA COLLEGE OF TEACHER EDUCATION
PERAMBRA - P. O, KOZHICODE, KERALA - 673 525**

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

EXPENDITURE	Amount	INCOME	Amount
To Association & Celebration	1,100.00	By Tuition Fees Received	29,99,400.00
" Art & Drama Workshop	11,000.00	" PTA Fund Received	2,70,000.00
" Cleaning Charges & Materials	4,741.00	" Interest Received	10,124.00
" Community Living Camp	14,500.00	" Photostat Income	782.00
" Electricity Charges	86,449.00	" Miscellaneous Income	448.00
" ESI	45,370.50		
" Examination Expense	10,926.00		
" Fuel Expenses	6,020.00		
" Health & Physical Education	13,000.00		
" Interest & Bank Charges	446.30		
" Licence Fee & Legal Charges	17,940.00		
" Medical Expenses	7,266.00		
" Newspaper & Periodicals	12,750.00		
" Postage & Courier Charges	2,347.00		
" Printing & Stationery	45,605.00		
" Professional Charges	17,500.00		
" Professional Tax	2,500.00		
" Refreshments	5,970.00		
" Repairs & Maintenance	2,46,253.00		
" Salaries & Allowances	29,74,788.20		
" Salary to Part time Staffs	36,000.00		
" Taxes & Duties	7,318.00		
" Travelling Expenses	8,450.00		
" Telephone Charges	23,146.00		
" Training Expenses	2,000.00		
" University Affiliation Fee	1,32,300.00		
" University Union & Sports Affiliatio	19,600.00		
" Website Renewal charges	6,035.00		
" Audit Fee	17,850.00		
" Depreciation	9,14,919.00	" Excess of Expenditure over Income	14,13,336.00
TOTAL	46,94,090.00	TOTAL	46,94,090.00

Place : Calicut

Date : 28-07-2021

MANAGER

Mother Teresa College of Teacher Education
Perambra, Kozhikode - 673 525

Principal

PRINCIPAL
MOTHER TERESA
COLLEGE OF TEACHER EDUCATION
PERAMBRA KOZHICODE 673525

[Signature]
Manager

As Per My Report Attached

For P. A. Thankachan & Co
Chartered Accountants
Firm Reg. No. 006981S

UDIN : 21203317AAAAHE7430



P. A. THANKACHAN, F.C.A
CHARTERED ACCOUNTANTS
M. No: 203317

MOTHER TERESA COLLEGE OF TEACHER EDUCATION
PERAMBRA - P. O, KOZHIKODE, KERALA - 673 525
BALANCE SHEET AS AT 31 - 03 - 2021

Balance as on 31.03.2020	LIABILITIES	Addition / Deductions	Balance as on 31.03.2021
3,33,40,405.00	GENERAL FUND	3,33,40,405.00	
	Addition during the Period	14,12,884.00	
	Deduction during the Period	-	
	Less : Excess of Expenditure over Income	14,13,336.00	3,33,39,953.00
99,11,065.00	Depreciation Reserve	9,14,919.00	1,08,25,984.00
	CURRENT LIABILITIES		
5,98,250.00	Advance Fee Received		5,94,600.00
64,300.00	Caution deposit		66,800.00
35,700.00	Audit Fee Payable		17,850.00
6,783.00	ESI Payable		-
4,39,56,503.00	TOTAL		4,48,45,187.00

Balance as on 31.03.2020	ASSETS	Addition / Deductions	Balance as on 31.03.2021
4,28,92,870.00	FIXED ASSETS (As per Schedule - I)		4,31,78,528.00
	CURRENT ASSETS		
3,314.00	Electricity Deposit		3,314.00
99,690.00	Fees Arrears		10,850.00
	CASH AND BANK BALANCES		
11,202.00	State Bank of India A/c. No. 5093		12,306.00
83,885.00	State Bank of India A/c. No. 7076		83,885.00
11,813.00	State Bank of India A/c. No. 7873		3,33,624.00
11,990.00	State Bank of India A/c. No. 4742		12,963.00
8,23,500.00	Fixed Deposit		12,00,000.00
18,239.00	Cash in Hand		9,717.00
4,39,56,503.00	TOTAL		4,48,45,187.00

Place: Calicut

Date: 28-07-2021

MANAGER

Manager
 Mother Teresa College of Teacher Education
 Perambra, Kozhikode - 673 525

Principal

Principal
 MOTHER TERESA
 COLLEGE OF TEACHER EDUCATION
 PERAMBRA KOZHIKODE 673525

As per My Report Attached
 For P. A. Thankachan & Co
 Chartered Accountants
 Firm Reg. No 006981S
 UDIN : 21203317AAAAHE7430



P. A. THANKACHAN, F.C.A
 CHARTERED ACCOUNTANTS
 M. No: 203317

SCHEDULE - I
FIXED ASSETS

Sl. No.	Particulars	Cost as on 01.04.2020	Additions	Sale / Transfer	Total cost as on 31.03.2021	Depreciation upto 31-03-2020	Depreciation for the Year	Total Depreciation as on 31.03.2021	WDV as on 31.03.2021
1	Barcode Machine	3,275.00	-	-	3,275.00	1,708.00	157.00	1,865.00	1,410.00
2	Building	3,62,51,112.00	35,787.00	-	3,62,86,899.00	72,74,119.00	7,24,886.00	79,99,005.00	2,82,87,894.00
3	Computer & Accessory	5,79,756.00	-	-	5,79,756.00	5,15,019.00	16,184.00	5,31,203.00	48,553.00
4	Electrical Fittings	89,571.00	1,15,608.00	-	2,05,179.00	50,814.00	15,437.00	66,251.00	1,38,928.00
5	Fan	1,528.00	-	-	1,528.00	994.00	53.00	1,047.00	481.00
6	Fire Extinguisher	17,200.00	-	-	17,200.00	5,915.00	1,129.00	7,044.00	10,156.00
7	Furniture & Fixtures	21,08,702.00	67,500.00	-	21,76,202.00	12,56,186.00	92,002.00	13,48,188.00	8,28,014.00
8	Laboratory Equipment	96,926.00	-	-	96,926.00	57,622.00	3,930.00	61,552.00	35,374.00
9	Land	15,63,600.00	-	-	15,63,600.00	-	-	-	15,63,600.00
10	Land Development	7,03,150.00	-	-	7,03,150.00	-	-	-	7,03,150.00
11	Laptop	23,500.00	-	-	23,500.00	5,875.00	4,406.00	10,281.00	13,219.00
12	LCD Projector	74,500.00	-	-	74,500.00	29,148.00	4,535.00	33,683.00	40,817.00
13	Library Books	8,13,964.00	1,320.00	-	8,15,284.00	4,15,745.00	19,944.00	4,35,689.00	3,79,595.00
14	Mike Set	57,750.00	-	-	57,750.00	30,128.00	2,762.00	32,890.00	24,860.00
15	Mobile Phone	4,950.00	-	-	4,950.00	3,128.00	182.00	3,310.00	1,640.00
16	Name Board	33,941.00	-	-	33,941.00	16,455.00	1,749.00	18,204.00	15,737.00
17	Plumping Equipments	78,822.00	-	-	78,822.00	27,107.00	5,172.00	32,279.00	46,543.00
18	Printer	30,950.00	-	-	30,950.00	20,992.00	996.00	21,988.00	8,962.00
19	Pumpset	33,075.00	-	-	33,075.00	20,261.00	1,281.00	21,542.00	11,533.00
20	Punching Machine	15,225.00	-	-	15,225.00	7,133.00	809.00	7,942.00	7,283.00
21	Sports Equipments	25,756.00	16,040.00	-	41,796.00	8,858.00	2,492.00	11,350.00	30,446.00
22	UPS & Batteries	2,42,517.00	45,000.00	-	2,87,517.00	1,37,327.00	15,019.00	1,52,346.00	1,35,171.00
23	Water Purifier	16,000.00	-	-	16,000.00	5,502.00	1,050.00	6,552.00	9,448.00
24	Water Tank	27,100.00	-	-	27,100.00	21,029.00	304.00	21,333.00	5,767.00
25	Thermal Scanner	-	4,403.00	-	4,403.00	-	440.00	440.00	3,963.00
	TOTAL	4,28,92,870.00	2,85,658.00		4,31,78,528.00	99,11,065.00	9,14,919.00	1,08,25,984.00	3,23,52,544.00

